



यावे ज्ञानासाठी, निघावे सेवेसाठी

# Nevjabai Bhaiya Hitkarini Education Society's NEVJABAI HITKARINI COLLEGE

Research Centre, PG, UG, Junior College - in Arts, Com. & Science; and HSC Voc.

BRAMHAPURI-441206, Distt. : CHANDRAPUR (M.S.)

UGC 2(F) & 12(B); ISO 9001:2015

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Date :

## Metric no. 6.4.3 Institutions Strategies for mobilization of funds and the optimal utilization of resources.

### Policy for mobilization of funds and the optimal utilization of resources

1. Comprehensive budget plan is prepared that includes all sources of revenue and expenses.
2. Budget is taken from heads of the departments.
3. Purchase Committee has been formed that includes all stakeholders like representative of management, principal, faculty in-charge, heads etc. to maintain transparency.
4. Government Scholarships are fully utilized by the disbursement into the accounts of the students.
5. Fees collected from students under various heads are properly and transparently utilized and audited for both granted and non-granted programmes.
6. Students' needs are prioritized while making budget with the more focus on student centric heads including laboratory maintenance, technology upgradation and learning infrastructure.
7. Equipment purchased are properly maintained by departmental registers and central stock book.
8. Reducing energy consumption, streamlining administrative process and negotiation of lower prices without compromising with quality at the time of purchases are prioritized.
9. Regular financial audit both internal and external are conducted. Audit is produced before College Development Committee to be passed.
10. Financial objections raised during the audit are settled with priority basis.

  
PRINCIPAL

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